

Charges

Cost at Subscription

5% Initial charge for direct clients OR 3% Initial charge for advised clients

Cost to Fund

2% Annual Management Charge

Performance Fee*

Arrangement & Support Fees

*only payable on net realised investment gains

Key Information

Share class	Date launched	Start price	Current NAV**	Dividends paid**	Total Return per share**
B Ordinary Shares	1 April 2015	100.0p	103.2p	37.0p	140.2p

NB: 2.0p dividend to be paid in October 2024 (ex dividend date – 5th September 2024)

**as at 30th September 2024

VCT Tax Benefits

30% upfront
Income Tax relief

Exempt from
Capital Gains Tax

Tax free
dividends

The value of an investment in Pembroke VCT may go down as well as up, in which case an investor may not get back the amount invested. Past performance and forecasts are not a reliable guide to future results.



For more information or to request a prospectus and application form, please call 020 7766 2836 or email info@pembrokevct.com

Important information and disclaimer

This document is an advertisement and has been approved by Pembroke Investment Managers LLP ("Pembroke"), which is authorised and regulated by the Financial Conduct Authority, ref. 604924, as a financial promotion for the purposes of s21 Financial Services and Markets Act 2000 only in relation to Pembroke VCT plc (the "Company"), to which Pembroke is the investment manager. This document should be read in conjunction with the full Prospectus published by the Company dated 9th September 2024. A copy of the Prospectus is available at www.pembrokevct.com and upon request from the telephone number stated above. An investment in shares in the Company should be made solely on the basis of information set out in the Prospectus and not in reliance on this document. This document, and information contained herein, does not constitute a prospectus, but is an advertisement, and this document does not form part of any sale, solicitation or any offer or invitation to buy or subscribe for securities in the Company. Investors' attention is drawn to the Risk Factors set out in the Prospectus, and no reliance is to be placed on the information contained in this document in making an application. The contents of this document are not tax, business, investment or other advice. This document and the information contained herein are subject to correction, completion and/or amendment by Pembroke. This document, including without limitation all text, graphics and images, is protected by copyright or other applicable intellectual property rights.

Pembroke is a limited liability partnership incorporated in England and Wales with registered number OC379193 and its registered office is 3 Cadogan Gate, London SW1X 0AS.

Pembroke VCT plc

Share offer + 2024/25



£40m

share offer with a £20 million over-allotment facility

5.0p

target annual dividend per share

£220m+

assets under management

40+

companies in the portfolio



flexible dividend re-investment scheme and share buy-back

£5,000

minimum investment (£200,000 maximum per tax year)

See important information and disclaimer on the back of this document

£220m+

Fund size as at 30th September 2024

£67m

returned to shareholders since March 2020

40+

portfolio companies

140.2p

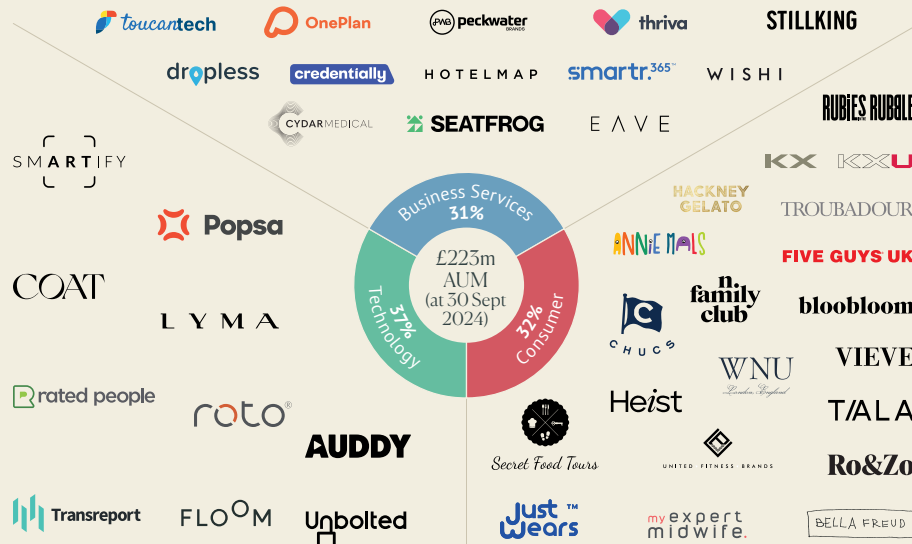
total return as at 30th September 2024

About Pembroke

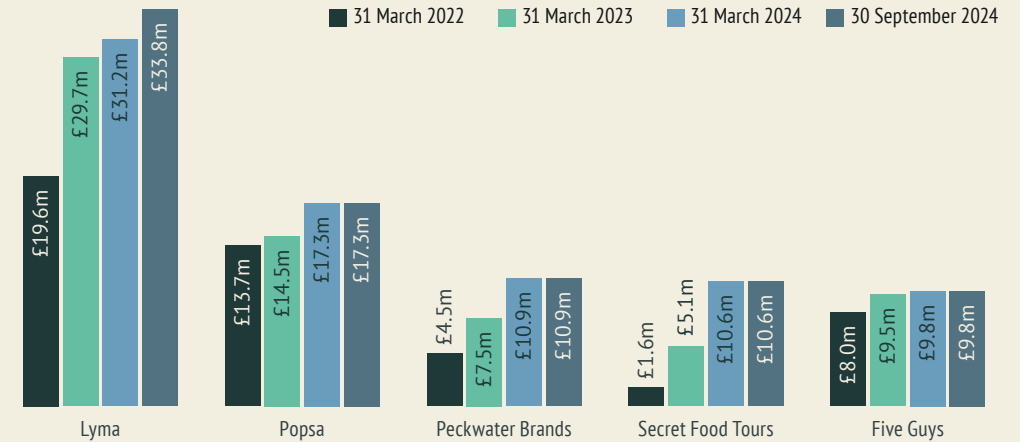
Led by entrepreneurs for entrepreneurs, Pembroke provides strategic investment, mentorship and resources to visionary entrepreneurs. Our aim is to empower them to enhance their growth, innovation and long-term success in the ever-evolving landscape of consumer, technology and business services.

- Pembroke is part of the Oakley Capital group (Private Equity investor with €11bn+ AUM).
- We aim to deploy 30% of funds raised in new opportunities and 70% in follow-on investments in existing holdings, in line with our 'milestone' investment approach.
- Target 5p annual dividend per share, an increase from 3p in 2022.
- 2p dividend paid in April 2024 and a further 2p dividend paid in October 2024.
- Additional dividends on realisations.

Portfolio



Top 5 companies by valuation



Exits

BOAT	2024	1.4x	return
ME+EM	2022	16.1x	return
PLENISH	2021	2.3x	return
PASTA EVANGELISTS	2021	2.3x	return after one year